

PROJECT TEASER – SHRIMPS PROCESING DEVELOPMENT

TECHNOLOGY

Individual Quick Freezing (IQF), is a freezing method used in food processing industry.

PROJECT LOCATION

Untia, Makassar, Indonesia

NUMBER OF EMPLOYEES

700 EMPLOYEES

MATURITY OF PROJECT

Operational

INVESTMENT ASK LOAN TENURE

1.085 million
US\$ Debt **5** years

INDICATIVE RETURN IN US\$

Project IRR **14.13%**

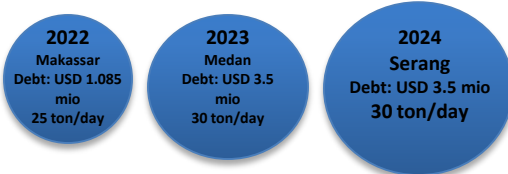
USE OF FUNDS

Request Debt from External Investor:
USD 1.085.476, USD 740.648 for CAPEX,
USD 344.828 for working Capital

Growth

Expansion to Makassar, Medan,
Serang

Business increases by 300% in 2024



OVERVIEW

Shrimp processing plant with cold storage and Individual Quick Freezing (IQF) facilities is used for storing shrimp and for maintaining the quality of the shrimp. The shrimp processing plant is built close to shrimp resources as raw material, access to logistics and product transportation.

PT. Sumber Mina Investama is a fishery product processing company. Shrimp is the focus commodity of the business of PT. Sumber Mina Investama. The shrimp processing facility is located at the Nusantara Fisheries Port of UNTIA, Makassar, South Sulawesi.

PT. Sumber Mina Investama received a cooperation contract to sell processed shrimp and frozen shrimp from CV Kudatama Mas for a number of consumers in the United States.

MARKET AND STRATEGY

PT. Sumber Mina Investama has sales contract agreements with foreign companies which has been given by CV Kudatama Mas. The US importers are RED CHAMBER CO, TEQUESTA BAY FOODS and TAMPA BAY FISHERIES., INC

VALUE PROPOSITION/PROJECT ATTRACTIVENESS

This proposal aims at finding loan funding to increase sales and to expand shrimp processing plant. The new facility will be located in the Nusantara Fisheries Port of UNTIA, Makassar. The production process in the new shrimp processing plant facility will implement (1) Good Manufacturing Practices (GMP), (2) Sanitation Standard Operating Procedure (SSOP), (3) Processing Feasibility Certificate (SKP), (4) Hazard Analysis and Critical Control Point (HACCP), (5) Integrated solid and liquid waste management, and (6) On-grid solar panels as the source of electricity.

EXPERTISE

PT Sumber Mina Investama is owned by two people total business experience of 50 years in their fields. Mr. Gunawan Tjoa has 30 years experience in Shrimps production and Arief Goentoro has 20 years experience in Finance.

IMPACT

The social impact from the operation of the shrimp processing plant is quite extensive for the surrounding community and creating new jobs for 800 to 1000 workers in the shrimp processing plant, especially for the women.

GENDER FOCUS

The workers 70%-80% for the women.

ANNUAL GHG REDUCTION (TONS OF CO₂/YEAR):

693 tons of CO₂ per year